



Affordable Cooperatives for Sale at 748 Beck Street

Beck Street Development HDFC is pleased to announce that applications are now being accepted for **4** newly renovated cooperative units at **748 Beck Street, Bronx, NY, 10455 Longwood**

Amenities: Renovated and in move-in condition, new kitchens and bath, new electrical, heating and plumbing systems, and energy efficient appliances, fixtures, door and windows. Property will have 40 year Article XI tax exemption.

Transit: Trains: 2, 5 and 6; Buses: Bx19, Bx46

No application fee • No broker's fee • Owner Occupancy Required • For more information: www.Acacianetwork.org

This building was renovated through the **Affordable Neighborhood Cooperative Program (ANCP)** of the New York City Department of Housing Preservation and Development.

Who Should Apply?

Individuals or households who meet the income requirements listed in the table below may apply. Qualified applicants will be required to meet additional selection criteria. General preference will be given to New York City residents

Eligible buyers should have 3% of the purchase price available for down payment.

Please note that the quoted sales prices, maximum household income, asset limit, amenities, etc., are estimated and are subject to change.

EACH BUYER MUST OCCUPY THE COOPERATIVE APARTMENT AS THEIR PRIMARY RESIDENCE.

ANY PROSPECTIVE APPLICANT WHO CURRENTLY OWNS OR PREVIOUSLY HAS PURCHASED A RESIDENTIAL PROPERTY IS INELIGIBLE.

The estimated sales prices, unit sizes, and income requirements are as follows:

Bedrooms	120% AREA MEDIAN INCOME (AMI) UNITS	Units Available	Household Size*	Total Annual Income Range Minimum – Maximum**	Asset Limit*** (\$166,950 + Minimum Down Payment)	Monthly Maintenance	Estimated Subsidized Sales Prices****
4 bedroom		4	4 people	\$ 71,588 - \$ 114,480	\$169,967	\$1,445	\$100,565
			5 people	\$ 71,588 - \$ 123,720			
			6 people	\$ 71,588 - \$ 132,840			
			7 people	\$ 71,588 - \$ 141,960			
			8 people	\$ 71,588 - \$ 151,200			

* Subject to occupancy criteria

** Income guidelines subject to change; Minimum incomes are approximate and are estimated based on a purchaser contributing a 3% down payment and eligibility for subsidy.

*** Asset limit subject to change

**** Estimated Subsidized Sales Price reflects the net sales price based on eligibility for purchaser subsidy.

How Do You Apply?

DOWNLOAD ONLINE: www.Acacianetwork.org

An Informational session will be held on: **April 18th, 2018** from 6:30-8:00pm at **Maria Isabel Residence located at 787 East 149th Street, Bronx New York 10455.**

Seminar attendance is not mandatory to purchase a cooperative unit.

To request an application **by mail, send a self-addressed envelope to:** Beck Street Development ANCP, c/o Promesa HDFC at 300 East 175th Street, Bronx NY 10457. Only send one application per development. Do not submit duplicate applications. Applicants who submit more than one application may be disqualified.

Completed applications must be returned by regular mail only (**no priority, certified, registered, express, oversized, or overnight mail will be accepted**) to a post office box number that will be listed on the application.

When is the Deadline?

Applications must be postmarked by **May 4, 2018.**

What Happens After You Submit an Application?

After the deadline, applications are selected for review through a lottery process.

If yours is selected and you appear to qualify, you will be invited to an appointment to continue the process of determining your eligibility. Appointments for eligibility are usually scheduled from 2 to 10 months after the application deadline. You will be asked to bring documents that verify your household size, identity members of your household, and your household income.

THE COMPLETE TERMS ARE IN AN EXEMPTION APPLICATION AVAILABLE FROM THE SPONSOR. FILE NO.C 170003. This advertisement is not an offering. It is a solicitation of interest in the advertised property. No offering of the advertised units can be made and no deposits can be accepted, or reservations, binding or non-binding, can be made until the exemption application, as filed with the New York State Department of Law is provided to an eligible applicant. Sponsor: **Beck Street Development HDFC, c/o Promesa HDFC, 300 East 175th Street Bronx, New York 10457.**

Español	Para pedir una solicitud de este anuncio en "ESPAÑOL" por correo postal, envíe un sobre con estampilla y su nombre y dirección como destinatario a: Beck Street Development ANCP, c/o Promesa HDFC at 300 East 175 th Street, Bronx NY 10457. Al dorso del sobre, escriba en inglés la palabra "ESPAÑOL". Para descargar una solicitud por Internet: www.Acacianetwork.org . Las solicitudes deben tener franqueo postal sellado con fecha del 4 de mayo 2018 o antes.
简体中文	要通过邮件索取本广告的“中文”版申请表，请将邮资已付的回邮信封寄至：Beck Street Development ANCP, c/o Promesa HDFC at 300 East 175 th Street, Bronx NY 10457. 请在信封背面书写英文单词“CHINESE”。要在线下载申请表，请访问： www.Acacianetwork.org 必须在2018年5月4日之前在申请表上加盖邮戳。
Русский	Чтобы заказать форму заявления на РУССКОМ языке по почте, отправьте конверт с маркой и указанием обратного адреса по следующему адресу: Beck Street Development ANCP, c/o Promesa HDFC at 300 East 175 th Street, Bronx NY 10457. На обратной стороне конверта напишите английское слово «RUSSIAN». Заявление можно скачать с веб-сайта: www.Acacianetwork.org . Заявления должны быть отправлены по почте (по дате на почтовом штампе) не позднее 4 май 2018.
한국어	우편으로 이 홍보문의 “한국어” 신청서를 요청하는 경우, 반송용 봉투를 다음 주소로 보내십시오: Beck Street Development ANCP, c/o Promesa HDFC at 300 East 175 th Street, Bronx NY 10457. 우편 뒷면에 “KOREAN”이라고 영어로 적어주십시오. 신청서 온라인 다운로드: www.Acacianetwork.org . 신청서의 소인 날짜는 반드시 2018년 5월 4일이 전이어야 합니다.
Kreyòl Ayisyen	Pou mande yon aplikasyon piblisite sa a an kreyòl, voye yon kat postal oswa anvlop ki tou gen adrès pou voye li tounen an nan: Beck Street Development ANCP, c/o Promesa HDFC at 300 East 175 th Street, Bronx NY 10457. Sou do anvlop la mete mo “HAITIAN CREOLE.” Pou telechaje yon aplikasyon sou entènèt: www.Acacianetwork.org . Dat sou aplikasyon yo sipoze me 4, 2018.
العربية	لطلب استمارة تقدم لهذا الإعلان باللغة "العربية" عبر البريد، أرسل مطروفاً مضموناً يحمل اسم وعنوان المرسل إلى: Beck Street Development ANCP, c/o Promesa HDFC at 300 East 175 th Street, Bronx NY 10457. لتحميل استمارة تقدم عبر الإنترنت: www.Acacianetwork.org . يجب أن تكون الأختام البريدية لاستمارات التقديم موزعة قبل تاريخ 4 مايو، 2018.

Mayor Bill de Blasio • HPD Commissioner Maria Torres-Springer • Governor Andrew M. Cuomo • HCR Commissioner/CEO RuthAnn Visnuskas

